HOUSING MARKET INFORMATION

HOUSING NOW TABLES

Saint John, Moncton CMAs and Fredericton CA

Date Released: Second Quarter 2017

Housing market intelligence you can count on

Canada

CMHC SCHL

Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the ***Housing Now*** report has become the ***Housing Now Tables*** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the ***Housing Market Insight***. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The ***Housing Market Insight*** will be released shortly.

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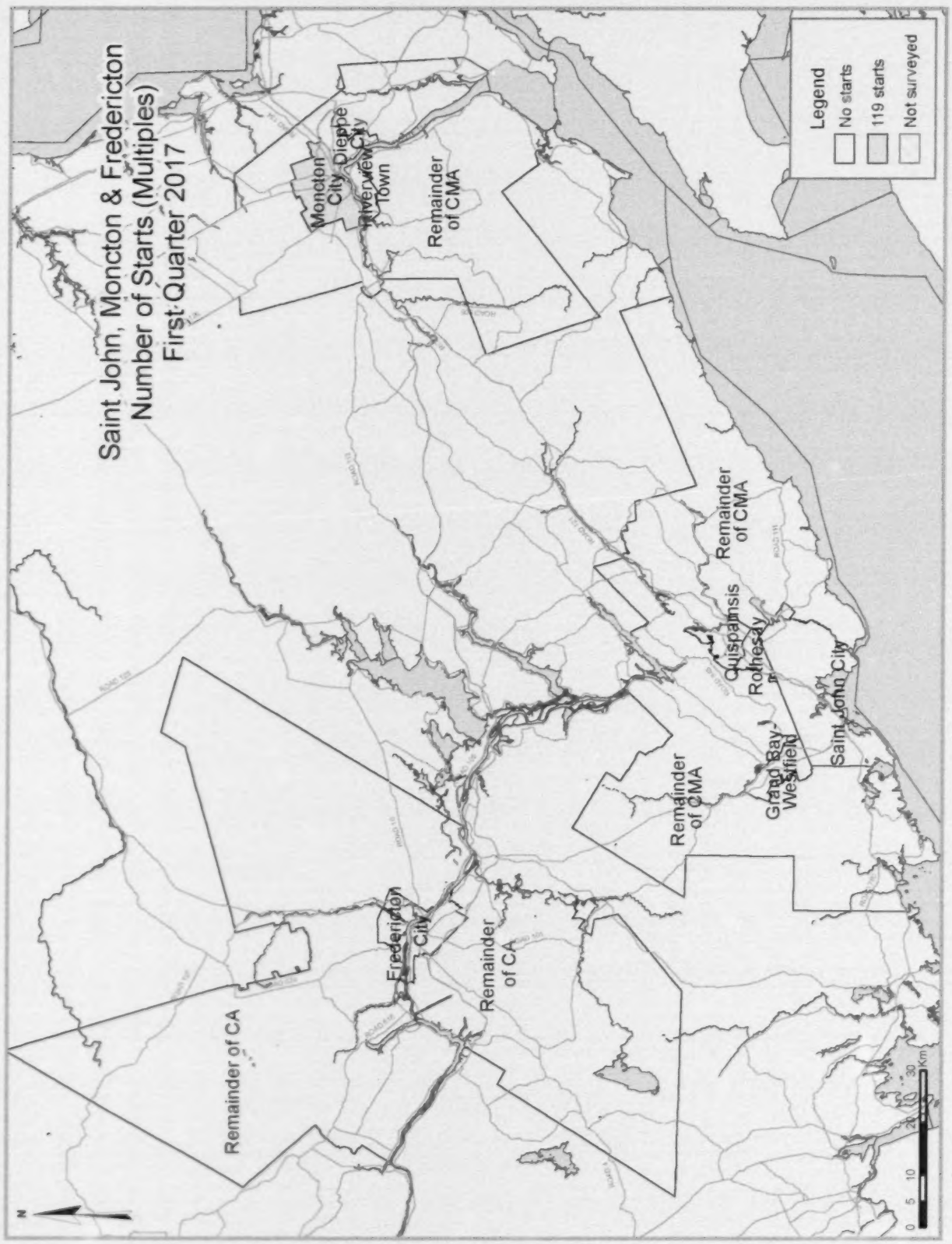
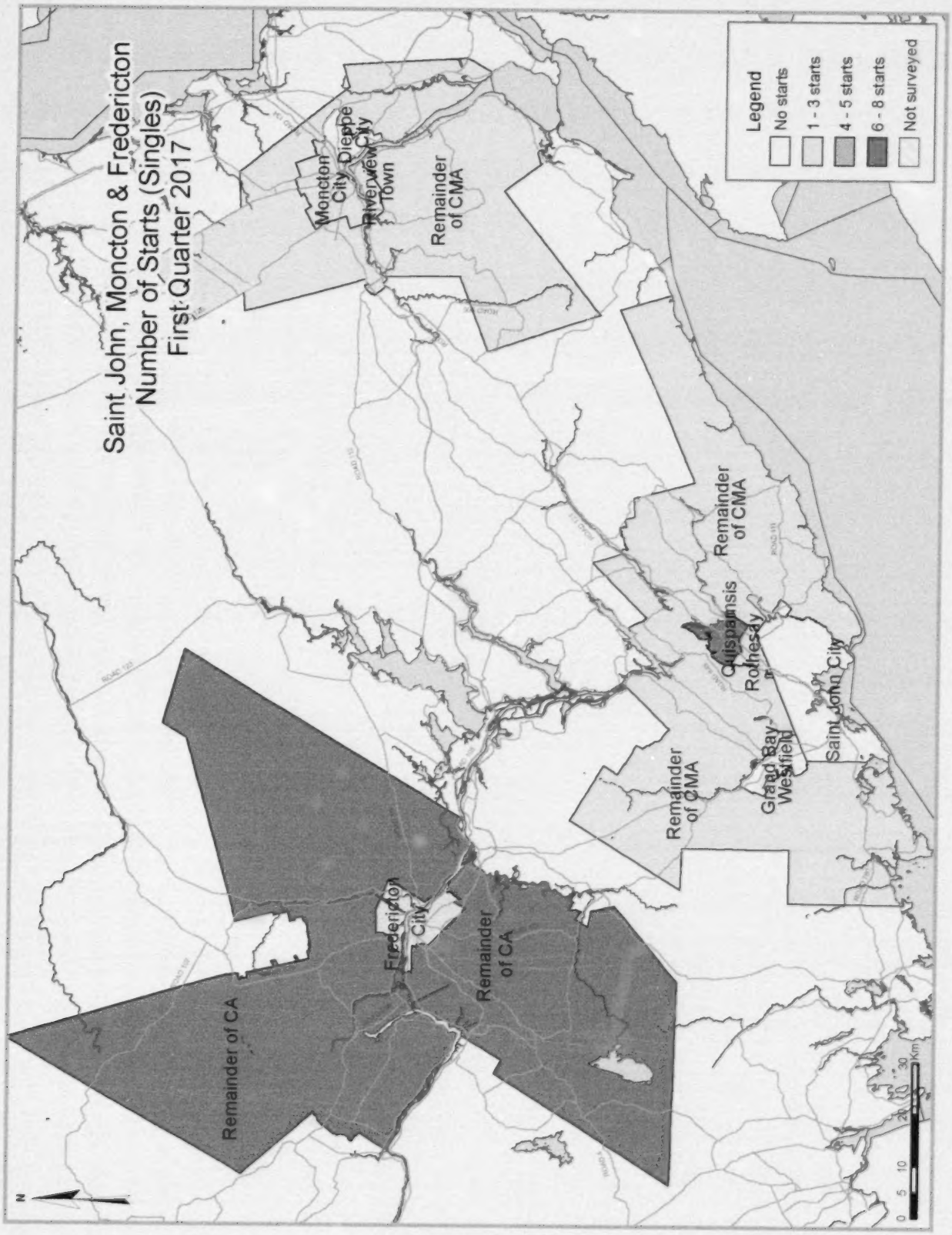
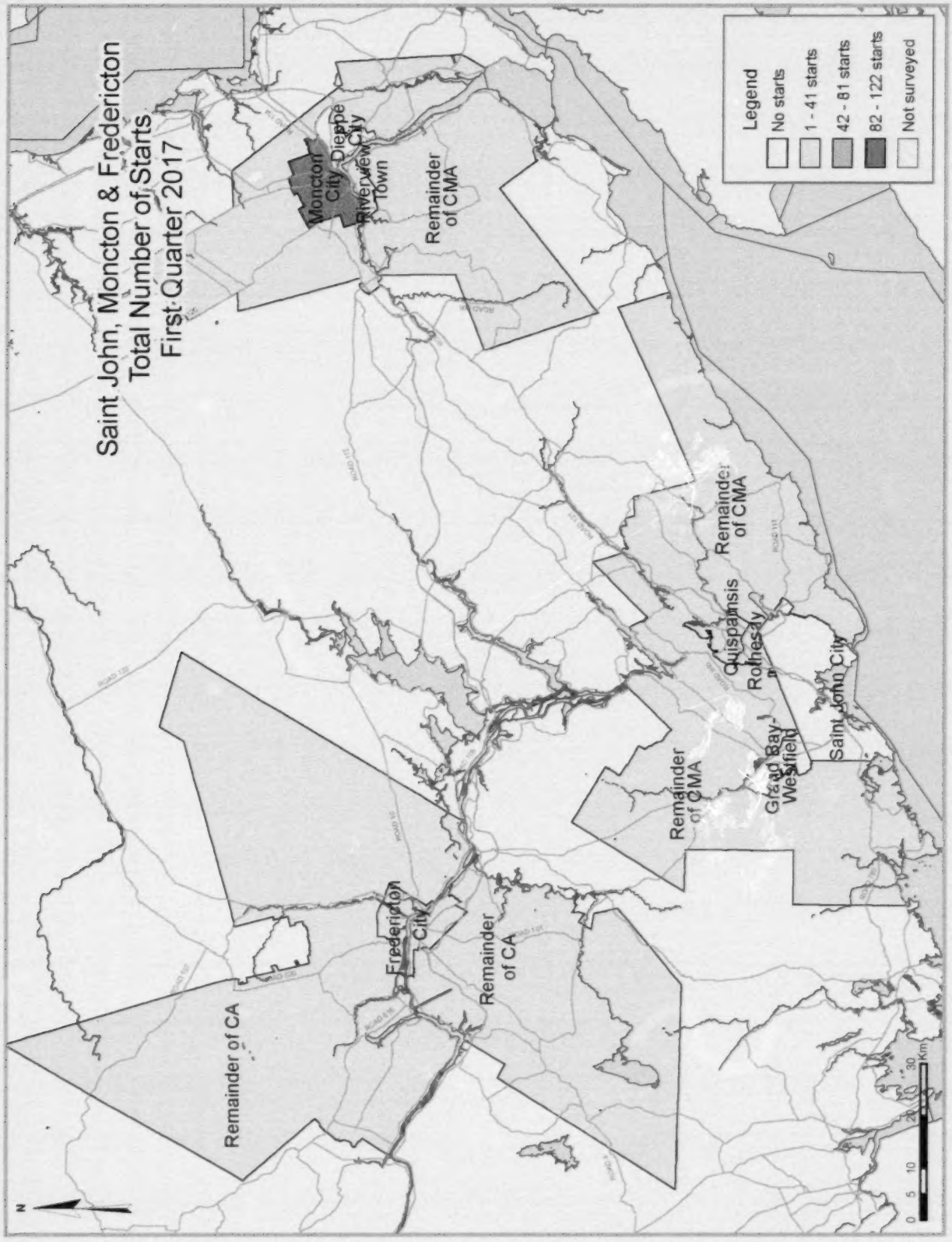
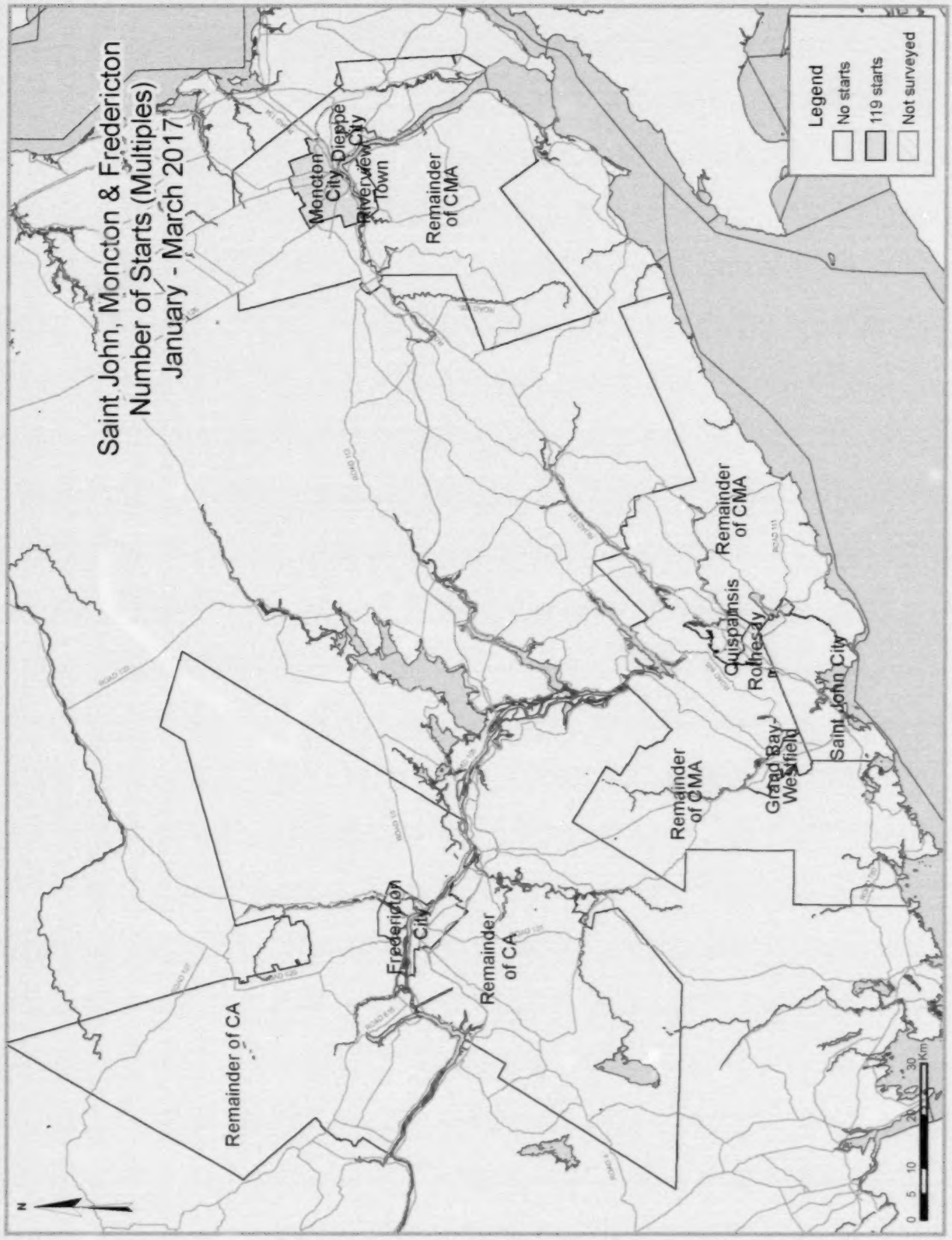
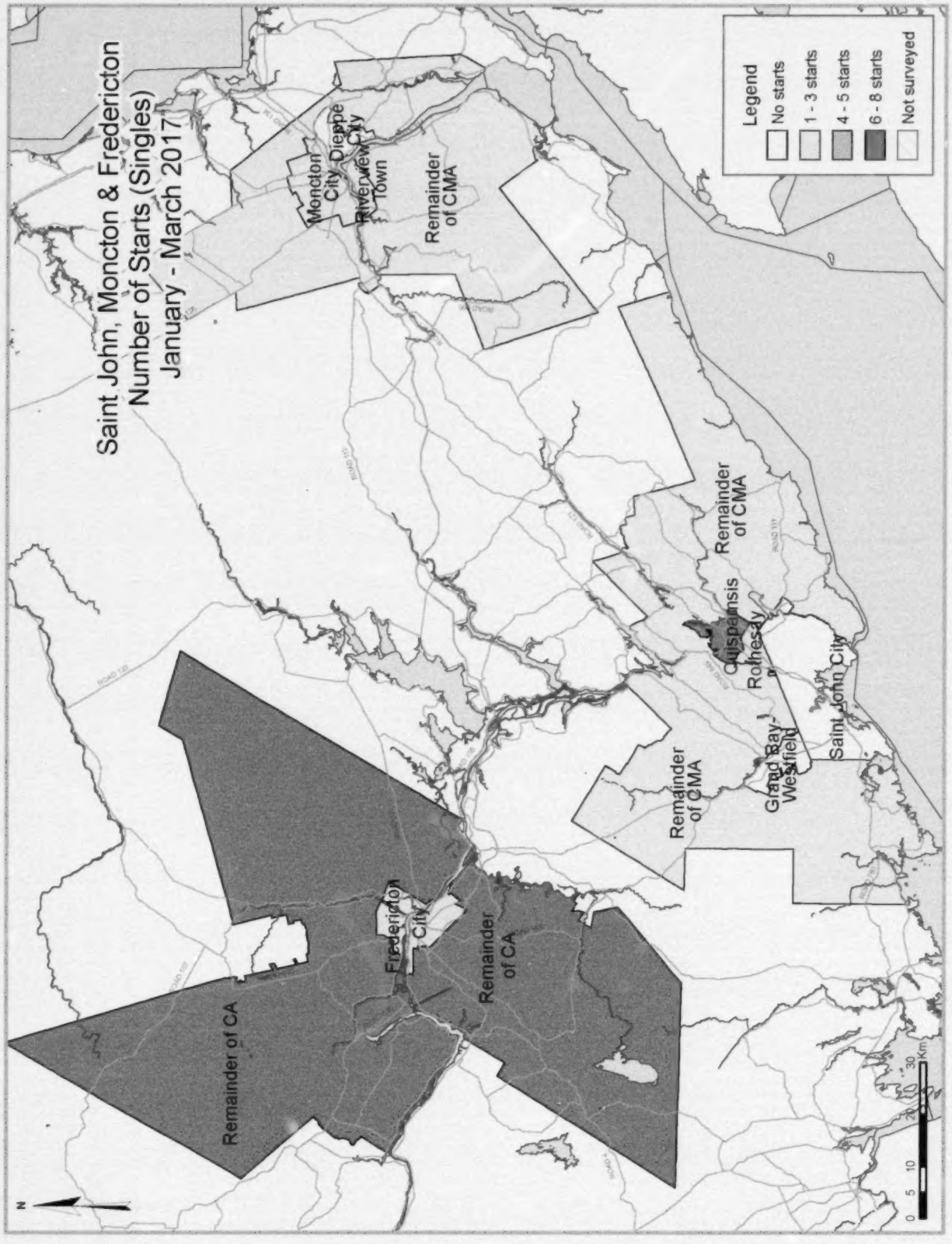

Saint John, Moncton & Fredericton
Number of Starts (Multiples)
First Quarter 2017
Legend
No starts
119 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Number of Starts (Singles)
First Quarter 2017
Legend
No starts
1 - 3 starts
4 - 5 starts
6 - 8 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Total Number of Starts
First Quarter 2017
Legend
No starts
1 - 41 starts
42 - 81 starts
82 - 122 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Number of Starts (Multiples)
January - March 2017
Legend
No starts
119 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km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Fredericton City
Remainder of CA
Remainder of CA
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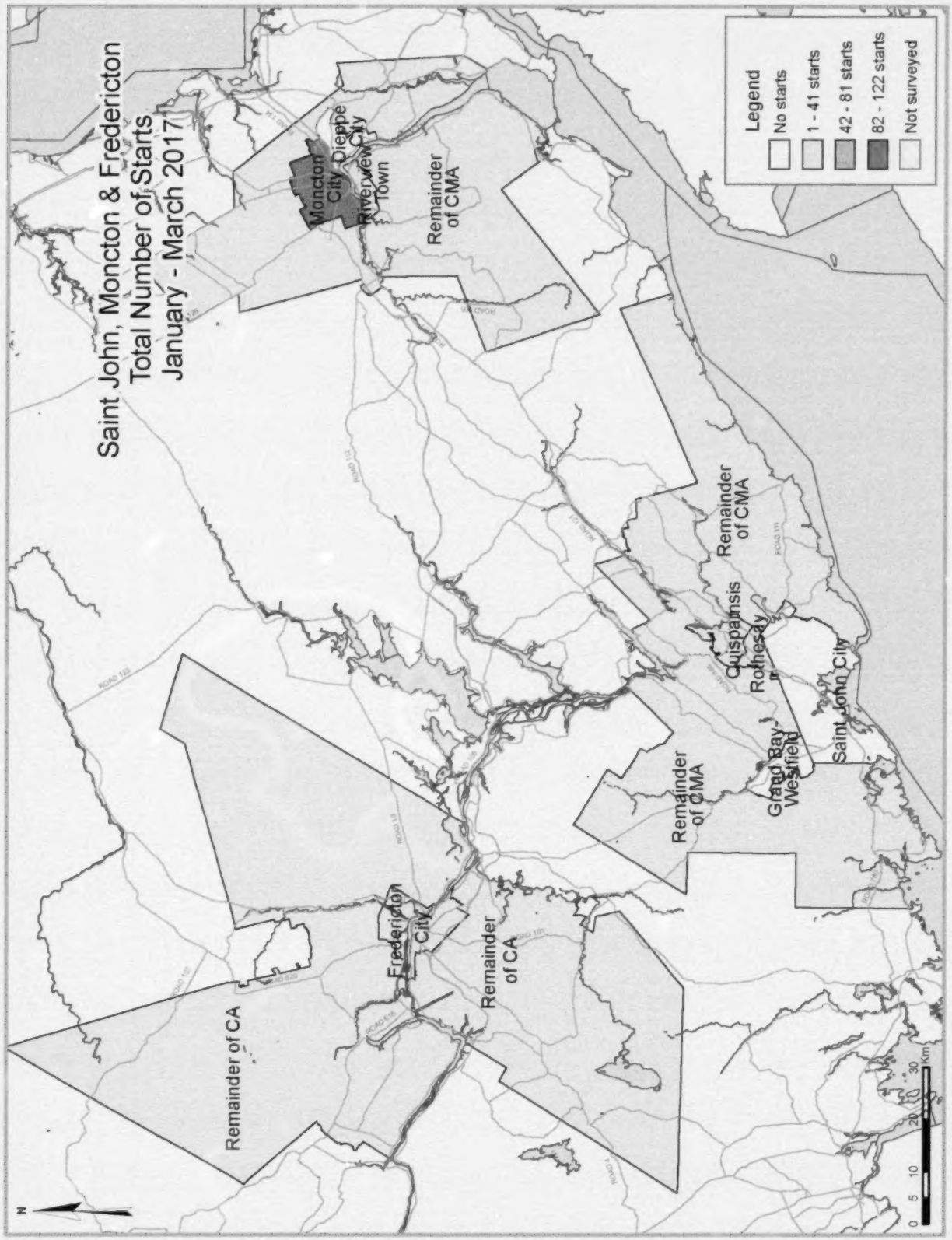
Saint John, Moncton & Fredericton
Total Number of Starts
January - March 2017
Legend
No starts
1 - 41 starts
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Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km

HOUSING NOW REPORT TABLES

Available in ALL reports:

1	Housing Starts (SAAR and Trend)
1.1	Housing Activity Summary of CMA
2	Starts by Submarket and by Dwelling Type – Current Month or Quarter
2.1	Starts by Submarket and by Dwelling Type – Year-to-Date
3	Completions by Submarket and by Dwelling Type – Current Month or Quarter
3.1	Completions by Submarket and by Dwelling Type – Year-to-Date
4	Absorbed Single-Detached Units by Price Range

Available in SELECTED Reports:

1.2	Housing Activity Summary by Submarket
1.3	History of Housing Activity (once a year)
2.2	Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
2.3	Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
2.4	Starts by Submarket and by Intended Market – Current Month or Quarter
2.5	Starts by Submarket and by Intended Market – Year-to-Date
3.2	Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
3.3	Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
3.4	Completions by Submarket and by Intended Market – Current Month or Quarter
3.5	Completions by Submarket and by Intended Market – Year-to-Date
4.1	Average Price ($) of Absorbed Single-Detached Units
5	MLS® Residential Activity
6	Economic Indicators

SYMBOLS

n/a	Not applicable
*	Totals may not add up due to co-operatives and unknown market types
**	Percent change > 200%
-	Nil
--	Amount too small to be expressed
SA	Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Starts (SAAR and Trend) First Quarter 2017								
Saint John CMA[1]	Annual		Monthly SAAR			Trend[2]		
	2015	2016	Jan. 2017	Feb. 2017	Mar. 2017	Jan. 2017	Feb. 2017	Mar. 2017
Single-Detached	130	131	164	117	127	128	124	126
Multiples	95	20	-	-	-	30	30	20
Total	225	151	164	117	127	158	154	146
	Quarterly SAAR		Actual			YTD		
	2016 Q4	2017 Q1	2016 Q1	2017 Q1	% change	2016 Q1	2017 Q1	% change
Single-Detached	126	165	13	11	-15.4%	13	11	-15.4%
Multiples	40	-	-	-	n/a	-	-	n/a
Total	166	165	13	11	-15.4%	13	11	-15.4%

Table 1: Housing Starts (SAAR and Trend) First Quarter 2017								
Moncton CMA[1]	Annual		Monthly SAAR			Trend[2]		
	2015	2016	Jan. 2017	Feb. 2017	Mar. 2017	Jan. 2017	Feb. 2017	Mar. 2017
Single-Detached	243	240	120	126	93	188	180	148
Multiples	349	383	768	-	660	708	610	380
Total	592	623	888	126	753	896	790	528
	Quarterly SAAR		Actual			YTD		
	2016 Q4	2017 Q1	2016 Q1	2017 Q1	% change	2016 Q1	2017 Q1	% change
Single-Detached	201	88	14	6	-57.1%	14	6	-57.1%
Multiples	278	479	2	119	5850.0%	2	119	5850.0%
Total	479	567	16	125	681.3%	16	125	681.3%

Source: CMHC

[1] Census Metropolitan Area

[2] The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

Detailed data available upon request

Table 1.1a: Housing Activity Summary of Saint John CMA
First Quarter 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q1 2017	8	0	0	0	0	0	3	0	11
Q1 2016	9	0	0	0	0	0	4	0	13
% Change	-11.1	n/a	n/a	n/a	n/a	n/a	-25.0	n/a	-15.4
Year-to-date 2017	8	0	0	0	0	0	3	0	11
Year-to-date 2016	9	0	0	0	0	0	4	0	13
% Change	-11.1	n/a	n/a	n/a	n/a	n/a	-25.0	n/a	-15.4
UNDER CONSTRUCTION									
Q1 2017	72	6	15	0	0	0	2	10	105
Q1 2016	70	8	18	0	0	0	6	139	241
% Change	2.9	-25.0	-16.7	n/a	n/a	n/a	-66.7	-92.8	-56.4
COMPLETIONS									
Q1 2017	20	2	0	0	0	0	1	1	24
Q1 2016	34	6	3	0	0	0	0	0	43
% Change	-41.2	-66.7	-100.0	n/a	n/a	n/a	n/a	n/a	-44.2
Year-to-date 2017	20	2	0	0	0	0	1	1	24
Year-to-date 2016	34	6	3	0	0	0	0	0	43
% Change	-41.2	-66.7	-100.0	n/a	n/a	n/a	n/a	n/a	-44.2
COMPLETED & NOT ABSORBED									
Q1 2017	7	1	3	0	0	2	n/a	n/a	13
Q1 2016	8	0	0	0	0	2	n/a	n/a	10
% Change	-12.5	n/a	n/a	n/a	n/a	0.0	n/a	n/a	30.0
ABSORBED									
Q1 2017	20	1	0	0	0	0	n/a	n/a	21
Q1 2016	33	8	3	0	0	0	n/a	n/a	44
% Change	-39.4	-87.5	-100.0	n/a	n/a	n/a	n/a	n/a	-52.3
Year-to-date 2017	20	1	0	0	0	0	n/a	n/a	21
Year-to-date 2016	33	8	3	0	0	0	n/a	n/a	44
% Change	-39.4	-87.5	-100.0	n/a	n/a	n/a	n/a	n/a	-52.3

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1b: Housing Activity Summary of Moncton CMA
First Quarter 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q1 2017	3	0	0	0	0	0	3	119	125
Q1 2016	9	2	0	1	0	0	4	0	16
% Change	-66.7	-100.0	n/a	-100.0	n/a	n/a	-25.0	n/a	**
Year-to-date 2017	3	0	0	0	0	0	3	119	125
Year-to-date 2016	9	2	0	1	0	0	4	0	16
% Change	-66.7	-100.0	n/a	-100.0	n/a	n/a	-25.0	n/a	**
UNDER CONSTRUCTION									
Q1 2017	85	58	51	3	6	42	13	277	535
Q1 2016	127	78	42	9	6	10	17	427	740
% Change	-33.1	-25.6	21.4	-66.7	0.0	**	-23.5	-35.1	-27.7
COMPLETIONS									
Q1 2017	62	26	4	4	0	0	5	1	102
Q1 2016	65	60	18	1	0	0	7	17	168
% Change	-4.6	-56.7	-77.8	**	n/a	n/a	-28.6	-94.1	-39.3
Year-to-date 2017	62	26	4	4	0	0	5	1	102
Year-to-date 2016	65	60	18	1	0	0	7	17	168
% Change	-4.6	-56.7	-77.8	**	n/a	n/a	-28.6	-94.1	-39.3
COMPLETED & NOT ABSORBED									
Q1 2017	13	12	6	0	4	4	n/a	n/a	39
Q1 2016	1	17	4	0	3	21	n/a	n/a	46
% Change	**	-29.4	50.0	n/a	33.3	-81.0	n/a	n/a	-15.2
ABSORBED									
Q1 2017	65	21	3	4	0	1	n/a	n/a	94
Q1 2016	65	59	20	1	1	0	n/a	n/a	146
% Change	0.0	-64.4	-85.0	**	-100.0	n/a	n/a	n/a	-35.6
Year-to-date 2017	65	21	3	4	0	1	n/a	n/a	94
Year-to-date 2016	65	59	20	1	1	0	n/a	n/a	146
% Change	0.0	-64.4	-85.0	**	-100.0	n/a	n/a	n/a	-35.6

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1c: Housing Activity Summary of Fredericton CA First Quarter 2017									
	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q1 2017	8	0	0	0	0	0	2	0	10
Q1 2016	13	0	12	0	0	0	4	0	29
% Change	-38.5	n/a	-100.0	n/a	n/a	n/a	-50.0	n/a	-65.5
Year-to-date 2017	8	0	0	0	0	0	2	0	10
Year-to-date 2016	13	0	12	0	0	0	4	0	29
% Change	-38.5	n/a	-100.0	n/a	n/a	n/a	-50.0	n/a	-65.5
UNDER CONSTRUCTION									
Q1 2017	60	12	53	0	0	0	2	174	305
Q1 2016	72	8	12	0	0	0	36	193	341
% Change	-16.7	50.0	**	n/a	n/a	n/a	-94.4	-9.8	-10.6
COMPLETIONS									
Q1 2017	40	2	3	0	0	0	7	16	68
Q1 2016	76	2	6	0	0	0	5	79	168
% Change	-47.4	0.0	-50.0	n/a	n/a	n/a	40.0	-79.7	-59.5
Year-to-date 2017	40	2	3	0	0	0	7	16	68
Year-to-date 2016	76	2	6	0	0	0	5	79	168
% Change	-47.4	0.0	-50.0	n/a	n/a	n/a	40.0	-79.7	-59.5
COMPLETED & NOT ABSORBED									
Q1 2017	16	2	5	0	0	47	n/a	n/a	70
Q1 2016	21	4	18	0	1	53	n/a	n/a	97
% Change	-23.8	-50.0	-72.2	n/a	-100.0	-11.3	n/a	n/a	-27.8
ABSORBED									
Q1 2017	36	4	3	0	0	2	n/a	n/a	45
Q1 2016	69	2	2	0	0	1	n/a	n/a	74
% Change	-47.8	100.0	50.0	n/a	n/a	100.0	n/a	n/a	-39.2
Year-to-date 2017	36	4	3	0	0	2	n/a	n/a	45
Year-to-date 2016	69	2	2	0	0	1	n/a	n/a	74
% Change	-47.8	100.0	50.0	n/a	n/a	100.0	n/a	n/a	-39.2

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
First Quarter 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Saint John City									
Q1 2017	0	0	0	0	0	0	0	0	0
Q1 2016	0	0	0	0	0	0	2	0	2
Grand Bay-Westfield									
Q1 2017	0	0	0	0	0	0	0	0	0
Q1 2016	0	0	0	0	0	0	0	0	0
Quispamsis									
Q1 2017	4	0	0	0	0	0	3	0	7
Q1 2016	2	0	0	0	0	0	2	0	4
Rothesay									
Q1 2017	2	0	0	0	0	0	0	0	2
Q1 2016	5	0	0	0	0	0	0	0	5
Remainder of Saint John CMA									
Q1 2017	2	0	0	0	0	0	0	0	2
Q1 2016	2	0	0	0	0	0	0	0	2
Saint John CMA									
Q1 2017	8	0	0	0	0	0	3	0	11
Q1 2016	9	0	0	0	0	0	4	0	13
Moncton City									
Q1 2017	2	0	0	0	0	0	1	119	122
Q1 2016	3	2	0	1	0	0	1	0	7
Dieppe City									
Q1 2017	0	0	0	0	0	0	0	0	0
Q1 2016	0	0	0	0	0	0	0	0	0
Riverview Town									
Q1 2017	0	0	0	0	0	0	2	0	2
Q1 2016	0	0	0	0	0	0	0	0	0
Remainder of Moncton CMA									
Q1 2017	1	0	0	0	0	0	0	0	1
Q1 2016	6	0	0	0	0	0	3	0	9
Moncton CMA									
Q1 2017	3	0	0	0	0	0	3	119	125
Q1 2016	9	2	0	1	0	0	4	0	16
Fredericton City									
Q1 2017	2	0	0	0	0	0	0	0	2
Q1 2016	6	0	12	0	0	0	1	0	19
Remainder of Fredericton CA									
Q1 2017	6	0	0	0	0	0	2	0	8
Q1 2016	7	0	0	0	0	0	3	0	10
Fredericton CA									
Q1 2017	8	0	0	0	0	0	2	0	10
Q1 2016	13	0	12	0	0	0	4	0	29

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
First Quarter 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
UNDER CONSTRUCTION									
Saint John City									
Q1 2017	15	6	15	0	0	0	0	10	46
Q1 2016	12	8	14	0	0	0	4	104	142
Grand Bay-Westfield									
Q1 2017	4	0	0	0	0	0	0	0	4
Q1 2016	4	0	0	0	0	0	0	0	4
Quispamsis									
Q1 2017	24	0	0	0	0	0	2	0	26
Q1 2016	26	0	0	0	0	0	2	2	30
Rothesay									
Q1 2017	14	0	0	0	0	0	0	0	14
Q1 2016	13	0	4	0	0	0	0	33	50
Remainder of Saint John CMA									
Q1 2017	15	0	0	0	0	0	0	0	15
Q1 2016	15	0	0	0	0	0	0	0	15
Saint John CMA									
Q1 2017	72	6	15	0	0	0	2	10	105
Q1 2016	70	8	18	0	0	0	6	139	241
Moncton City									
Q1 2017	33	34	47	3	0	10	6	121	254
Q1 2016	44	56	7	9	0	10	5	378	509
Dieppe City									
Q1 2017	13	20	0	0	0	32	1	155	221
Q1 2016	20	14	25	0	0	0	3	24	110
Riverview Town									
Q1 2017	6	4	4	0	6	0	4	0	24
Q1 2016	14	6	10	0	6	0	4	24	64
Remainder of Moncton CMA									
Q1 2017	33	0	0	0	0	0	2	1	36
Q1 2016	49	2	0	0	0	0	5	1	57
Moncton CMA									
Q1 2017	85	58	51	3	6	42	13	277	535
Q1 2016	127	78	42	9	6	10	17	427	740
Fredericton City									
Q1 2017	20	10	53	0	0	0	1	174	262
Q1 2016	31	6	12	0	0	0	34	193	296
Remainder of Fredericton CA									
Q1 2017	40	2	0	0	0	0	1	0	43
Q1 2016	41	2	0	0	0	0	2	0	45
Fredericton CA									
Q1 2017	60	12	53	0	0	0	2	174	305
Q1 2016	72	8	12	0	0	0	36	193	341

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
First Quarter 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Saint John City									
Q1 2017	4	0	0	0	0	0	0	0	4
Q1 2016	3	2	0	0	0	0	0	0	5
Grand Bay-Westfield									
Q1 2017	2	0	0	0	0	0	0	0	2
Q1 2016	4	0	3	0	0	0	0	0	7
Quispamsis									
Q1 2017	4	2	0	0	0	0	1	1	8
Q1 2016	12	2	0	0	0	0	0	0	14
Rothesay									
Q1 2017	4	0	0	0	0	0	0	0	4
Q1 2016	5	0	0	0	0	0	0	0	5
Remainder of Saint John CMA									
Q1 2017	6	0	0	0	0	0	0	0	6
Q1 2016	10	2	0	0	0	0	0	0	12
Saint John CMA									
Q1 2017	20	2	0	0	0	0	1	1	24
Q1 2016	34	6	3	0	0	0	0	0	43
Moncton City									
Q1 2017	14	18	0	4	0	0	0	0	36
Q1 2016	15	38	5	1	0	0	0	1	60
Dieppe City									
Q1 2017	6	2	4	0	0	0	2	0	14
Q1 2016	9	12	9	0	0	0	6	0	36
Riverview Town									
Q1 2017	2	6	0	0	0	0	3	0	11
Q1 2016	3	10	0	0	0	0	1	16	30
Remainder of Moncton CMA									
Q1 2017	40	0	0	0	0	0	0	1	41
Q1 2016	38	0	4	0	0	0	0	0	42
Moncton CMA									
Q1 2017	62	26	4	4	0	0	5	1	102
Q1 2016	65	60	18	1	0	0	7	17	168
Fredericton City									
Q1 2017	21	2	3	0	0	0	5	16	47
Q1 2016	26	2	6	0	0	0	4	79	117
Remainder of Fredericton CA									
Q1 2017	19	0	0	0	0	0	2	0	21
Q1 2016	50	0	0	0	0	0	1	0	51
Fredericton CA									
Q1 2017	40	2	3	0	0	0	7	16	68
Q1 2016	76	2	6	0	0	0	5	79	168

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
First Quarter 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETED & NOT ABSORBED									
Saint John City									
Q1 2017	3	0	3	0	0	2	n/a	n/a	8
Q1 2016	3	0	0	0	0	2	n/a	n/a	5
Grand Bay-Westfield									
Q1 2017	0	0	0	0	0	0	n/a	n/a	0
Q1 2016	0	0	0	0	0	0	n/a	n/a	0
Quispamsis									
Q1 2017	1	1	0	0	0	0	n/a	n/a	2
Q1 2016	3	0	0	0	0	0	n/a	n/a	3
Rothesay									
Q1 2017	0	0	0	0	0	0	n/a	n/a	0
Q1 2016	1	0	0	0	0	0	n/a	n/a	1
Remainder of Saint John CMA									
Q1 2017	3	0	0	0	0	0	n/a	n/a	3
Q1 2016	1	0	0	0	0	0	n/a	n/a	1
Saint John CMA									
Q1 2017	7	1	3	0	0	2	n/a	n/a	13
Q1 2016	8	0	0	0	0	2	n/a	n/a	10
Moncton City									
Q1 2017	5	8	0	0	0	4	n/a	n/a	17
Q1 2016	0	12	0	0	0	20	n/a	n/a	32
Dieppe City									
Q1 2017	2	1	6	0	4	0	n/a	n/a	13
Q1 2016	1	5	4	0	3	0	n/a	n/a	13
Riverview Town									
Q1 2017	5	3	0	0	0	0	n/a	n/a	8
Q1 2016	0	0	0	0	0	1	n/a	n/a	1
Remainder of Moncton CMA									
Q1 2017	1	0	0	0	0	0	n/a	n/a	1
Q1 2016	0	0	0	0	0	0	n/a	n/a	0
Moncton CMA									
Q1 2017	13	12	6	0	4	4	n/a	n/a	39
Q1 2016	1	17	4	0	3	21	n/a	n/a	46
Fredericton City									
Q1 2017	14	2	5	0	0	47	n/a	n/a	68
Q1 2016	15	4	18	0	1	53	n/a	n/a	91
Remainder of Fredericton CA									
Q1 2017	2	0	0	0	0	0	n/a	n/a	2
Q1 2016	6	0	0	0	0	0	n/a	n/a	6
Fredericton CA									
Q1 2017	16	2	5	0	0	47	n/a	n/a	70
Q1 2016	21	4	18	0	1	53	n/a	n/a	97

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
First Quarter 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
Saint John City									
Q1 2017	4	0	0	0	0	0	n/a	n/a	4
Q1 2016	4	4	0	0	0	0	n/a	n/a	8
Grand Bay-Westfield									
Q1 2017	2	0	0	0	0	0	n/a	n/a	2
Q1 2016	4	0	3	0	0	0	n/a	n/a	7
Quispamsis									
Q1 2017	4	1	0	0	0	0	n/a	n/a	5
Q1 2016	11	2	0	0	0	0	n/a	n/a	13
Rothesay									
Q1 2017	4	0	0	0	0	0	n/a	n/a	4
Q1 2016	5	0	0	0	0	0	n/a	n/a	5
Remainder of Saint John CMA									
Q1 2017	6	0	0	0	0	0	n/a	n/a	6
Q1 2016	9	2	0	0	0	0	n/a	n/a	11
Saint John CMA									
Q1 2017	20	1	0	0	0	0	n/a	n/a	21
Q1 2016	33	8	3	0	0	0	n/a	n/a	44
Moncton City									
Q1 2017	14	15	0	4	0	1	n/a	n/a	34
Q1 2016	15	40	5	1	0	0	n/a	n/a	61
Dieppe City									
Q1 2017	7	2	2	0	0	0	n/a	n/a	11
Q1 2016	9	8	11	0	1	0	n/a	n/a	29
Riverview Town									
Q1 2017	5	4	1	0	0	0	n/a	n/a	10
Q1 2016	3	11	0	0	0	0	n/a	n/a	14
Remainder of Moncton CMA									
Q1 2017	39	0	0	0	0	0	n/a	n/a	39
Q1 2016	38	0	4	0	0	0	n/a	n/a	42
Moncton CMA									
Q1 2017	65	21	3	4	0	1	n/a	n/a	94
Q1 2016	65	59	20	1	1	0	n/a	n/a	146
Fredericton City									
Q1 2017	17	4	3	0	0	2	n/a	n/a	26
Q1 2016	23	2	2	0	0	1	n/a	n/a	28
Remainder of Fredericton CA									
Q1 2017	19	0	0	0	0	0	n/a	n/a	19
Q1 2016	46	0	0	0	0	0	n/a	n/a	46
Fredericton CA									
Q1 2017	36	4	3	0	0	2	n/a	n/a	45
Q1 2016	69	2	2	0	0	1	n/a	n/a	74

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.3a: History of Housing Starts of Saint John CMA 2007 - 2016

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2016	124	6	9	0	0	0	7	5	151
% Change	0.8	-33.3	-35.7	n/a	n/a	n/a	0.0	-93.1	-32.9
2015	123	9	14	0	0	0	7	72	225
% Change	1.7	-55.0	40.0	n/a	n/a	n/a	16.7	-8.9	-4.7
2014	121	20	10	0	0	0	6	79	236
% Change	-10.4	-23.1	-33.3	n/a	n/a	n/a	20.0	-16.8	-14.5
2013	135	26	15	0	0	0	5	95	276
% Change	-27.4	44.4	15.4	n/a	n/a	n/a	25.0	-29.1	-22.3
2012	186	18	13	0	0	0	4	134	355
% Change	-14.3	-47.1	-50.0	n/a	-100.0	n/a	33.3	71.8	-1.7
2011	217	34	26	0	3	0	3	78	361
% Change	-36.2	70.0	-39.5	n/a	n/a	-100.0	-62.5	-51.6	-44.7
2010	340	20	43	0	0	81	8	161	653
% Change	-7.9	-63.0	-8.5	n/a	-100.0	**	n/a	1.9	-0.9
2009	369	54	47	0	16	15	0	158	659
% Change	-24.1	-37.2	-46.0	n/a	n/a	n/a	-100.0	-3.7	-20.8
2008	486	86	87	0	0	0	9	164	832
% Change	18.0	87.0	-1.1	n/a	-100.0	n/a	n/a	18.8	21.1
2007	412	46	88	0	3	0	0	138	687

Source: CMHC (Starts and Completions Survey)

Table 1.3b: History of Housing Starts of Moncton CMA
2007 - 2016

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2016	210	106	55	2	6	32	28	184	623
% Change	1.4	-13.1	-14.1	-81.8	n/a	**	12.0	52.1	5.2
2015	207	122	64	11	0	10	25	121	592
% Change	-17.9	-42.5	48.8	n/a	-100.0	n/a	150.0	-62.7	-30.5
2014	252	212	43	0	11	0	10	324	852
% Change	7.2	-1.9	30.3	n/a	37.5	n/a	-56.5	-18.2	-6.5
2013	235	216	33	0	8	0	23	396	911
% Change	-30.5	-39.7	-47.6	n/a	**	n/a	-11.5	-22.4	-29.8
2012	338	358	63	0	2	0	26	510	1,297
% Change	-8.2	5.9	3.3	n/a	-50.0	-100.0	0.0	43.3	8.6
2011	368	338	61	0	4	41	26	356	1,194
% Change	-18.0	-13.3	-10.3	n/a	-80.0	n/a	4.0	-20.5	-14.7
2010	449	390	68	0	20	0	25	448	1,400
% Change	15.4	15.4	58.1	n/a	-25.9	-100.0	-44.4	**	43.9
2009	389	338	43	0	27	14	45	117	973
% Change	-27.7	-24.2	16.2	n/a	-3.6	**	60.7	-58.1	-28.4
2008	538	446	37	0	28	3	28	279	1,359
% Change	-12.5	6.2	-22.9	n/a	180.0	-92.5	-46.2	16.3	-4.6
2007	615	420	48	0	10	40	52	240	1,425

Source: CMHC (Starts and Completions Survey)

Table 1.3c: History of Housing Starts of Fredericton CA 2007 - 2016

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2016	139	12	65	0	0	48	18	95	383
% Change	-16.8	-14.3	**	n/a	n/a	n/a	-59.1	-24.0	1.9
2015	167	14	6	0	0	0	44	125	376
% Change	-34.5	-22.2	100.0	n/a	n/a	-100.0	**	45.3	-5.5
2014	255	18	3	0	0	12	13	86	398
% Change	-15.6	-10.0	-90.3	n/a	-100.0	n/a	-50.0	-69.2	-40.9
2013	302	20	31	0	15	0	26	279	673
% Change	-14.2	-23.1	-36.7	n/a	n/a	n/a	73.3	45.3	6.2
2012	352	26	49	0	0	0	15	192	634
% Change	7.6	-7.1	-50.0	n/a	n/a	-100.0	25.0	-14.7	-13.2
2011	327	28	98	0	0	40	12	225	730
% Change	-3.8	55.6	36.1	n/a	-100.0	-13.0	-60.0	25.7	5.2
2010	340	18	72	0	9	46	30	179	694
% Change	-7.4	12.5	80.0	n/a	28.6	-52.6	-53.8	9.8	-8.1
2009	367	16	40	0	7	97	65	163	755
% Change	-14.5	-11.1	-41.2	n/a	-46.2	169.4	41.3	85.2	8.2
2008	429	18	68	0	13	36	46	88	698
% Change	9.4	12.5	51.1	n/a	-38.1	-10.0	-16.4	31.3	9.7
2007	392	16	45	0	21	40	55	67	636

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type First Quarter 2017											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016	% Change
Saint John CMA	11	13	0	0	0	0	0	0	11	13	-15.4
Saint John City	0	2	0	0	0	0	0	0	0	2	-100.0
Grand Bay-Westfield	0	0	0	0	0	0	0	0	0	0	n/a
Quispamsis	7	4	0	0	0	0	0	0	7	4	75.0
Rothesay	2	5	0	0	0	0	0	0	2	5	-60.0
Remainder of CMA	2	2	0	0	0	0	0	0	2	2	0.0
Moncton CMA	6	14	0	2	0	0	119	0	125	16	**
Moncton City	3	5	0	2	0	0	119	0	122	7	**
Dieppe City	0	0	0	0	0	0	0	0	0	0	n/a
Riverview Town	2	0	0	0	0	0	0	0	2	0	n/a
Remainder of Moncton CMA	1	9	0	0	0	0	0	0	1	9	-88.9
Fredericton CA	10	17	0	0	0	12	0	0	10	29	-65.5
Fredericton City	2	7	0	0	0	12	0	0	2	19	-89.5
Remainder of Fredericton CA	8	10	0	0	0	0	0	0	8	10	-20.0

Table 2.1: Starts by Submarket and by Dwelling Type January - March 2017											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	% Change
Saint John CMA	11	13	0	0	0	0	0	0	11	13	-15.4
Saint John City	0	2	0	0	0	0	0	0	0	2	-100.0
Grand Bay-Westfield	0	0	0	0	0	0	0	0	0	0	n/a
Quispamsis	7	4	0	0	0	0	0	0	7	4	75.0
Rothesay	2	5	0	0	0	0	0	0	2	5	-60.0
Remainder of CMA	2	2	0	0	0	0	0	0	2	2	0.0
Moncton CMA	6	14	0	2	0	0	119	0	125	16	**
Moncton City	3	5	0	2	0	0	119	0	122	7	**
Dieppe City	0	0	0	0	0	0	0	0	0	0	n/a
Riverview Town	2	0	0	0	0	0	0	0	2	0	n/a
Remainder of Moncton CMA	1	9	0	0	0	0	0	0	1	9	-88.9
Fredericton CA	10	17	0	0	0	12	0	0	10	29	-65.5
Fredericton City	2	7	0	0	0	12	0	0	2	19	-89.5
Remainder of Fredericton CA	8	10	0	0	0	0	0	0	8	10	-20.0

Source: CMHC (Starts and Completions Survey)

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
First Quarter 2017

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016
Saint John CMA	0	0	0	0	0	0	0	0
Saint John City	0	0	0	0	0	0	0	0
Grand Bay-Westfield	0	0	0	0	0	0	0	0
Quispamsis	0	0	0	0	0	0	0	0
Rothesay	0	0	0	0	0	0	0	0
Remainder of CMA	0	0	0	0	0	0	0	0
Moncton CMA	0	0	0	0	0	0	119	0
Moncton City	0	0	0	0	0	0	119	0
Dieppe City	0	0	0	0	0	0	0	0
Riverview Town	0	0	0	0	0	0	0	0
Remainder of Moncton CMA	0	0	0	0	0	0	0	0
Fredericton CA	0	12	0	0	0	0	0	0
Fredericton City	0	12	0	0	0	0	0	0
Remainder of Fredericton CA	0	0	0	0	0	0	0	0

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - March 2017

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Saint John CMA	0	0	0	0	0	0	0	0
Saint John City	0	0	0	0	0	0	0	0
Grand Bay-Westfield	0	0	0	0	0	0	0	0
Quispamsis	0	0	0	0	0	0	0	0
Rothesay	0	0	0	0	0	0	0	0
Remainder of CMA	0	0	0	0	0	0	0	0
Moncton CMA	0	0	0	0	0	0	119	0
Moncton City	0	0	0	0	0	0	119	0
Dieppe City	0	0	0	0	0	0	0	0
Riverview Town	0	0	0	0	0	0	0	0
Remainder of Moncton CMA	0	0	0	0	0	0	0	0
Fredericton CA	0	12	0	0	0	0	0	0
Fredericton City	0	12	0	0	0	0	0	0
Remainder of Fredericton CA	0	0	0	0	0	0	0	0

Source: CMHC (Starts and Completions Survey)

Table 2.4: Starts by Submarket and by Intended Market
First Quarter 2017

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016
Saint John CMA	8	9	0	0	3	4	11	13
Saint John City	0	0	0	0	0	2	0	2
Grand Bay-Westfield	0	0	0	0	0	0	0	0
Quispamsis	4	2	0	0	3	2	7	4
Rothesay	2	5	0	0	0	0	2	5
Remainder of CMA	2	2	0	0	0	0	2	2
Moncton CMA	3	11	0	1	122	4	125	16
Moncton City	2	5	0	1	120	1	122	7
Dieppe City	0	0	0	0	0	0	0	0
Riverview Town	0	0	0	0	2	0	2	0
Remainder of Moncton CMA	1	6	0	0	0	3	1	9
Fredericton CA	8	25	0	0	2	4	10	29
Fredericton City	2	18	0	0	0	1	2	19
Remainder of Fredericton CA	6	7	0	0	2	3	8	10

Table 2.5: Starts by Submarket and by Intended Market
January - March 2017

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Saint John CMA	8	9	0	0	3	4	11	13
Saint John City	0	0	0	0	0	2	0	2
Grand Bay-Westfield	0	0	0	0	0	0	0	0
Quispamsis	4	2	0	0	3	2	7	4
Rothesay	2	5	0	0	0	0	2	5
Remainder of CMA	2	2	0	0	0	0	2	2
Moncton CMA	3	11	0	1	122	4	125	16
Moncton City	2	5	0	1	120	1	122	7
Dieppe City	0	0	0	0	0	0	0	0
Riverview Town	0	0	0	0	2	0	2	0
Remainder of Moncton CMA	1	6	0	0	0	3	1	9
Fredericton CA	8	25	0	0	2	4	10	29
Fredericton City	2	18	0	0	0	1	2	19
Remainder of Fredericton CA	6	7	0	0	2	3	8	10

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
First Quarter 2017

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016	% Change
Saint John CMA	21	34	2	6	0	3	1	0	24	43	-44.2
Saint John City	4	3	0	2	0	0	0	0	4	5	-20.0
Grand Bay-Westfield	2	4	0	0	0	3	0	0	2	7	-71.4
Quispamsis	5	12	2	2	0	0	1	0	8	14	-42.9
Rothesay	4	5	0	0	0	0	0	0	4	5	-20.0
Remainder of CMA	6	10	0	2	0	0	0	0	6	12	-50.0
Moncton CMA	71	73	26	60	4	18	1	17	102	168	-39.3
Moncton City	18	16	18	38	0	5	0	1	36	60	-40.0
Dieppe City	8	15	2	12	4	9	0	0	14	36	-61.1
Riverview Town	5	4	6	10	0	0	0	16	11	30	-63.3
Remainder of Moncton CMA	40	38	0	0	0	4	1	0	41	42	-2.4
Fredericton CA	42	81	2	2	8	6	16	79	68	168	-59.5
Fredericton City	21	30	2	2	8	6	16	79	47	117	-59.8
Remainder of Fredericton CA	21	51	0	0	0	0	0	0	21	51	-58.8

Table 3.1: Completions by Submarket and by Dwelling Type
January - March 2017

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	% Change
Saint John CMA	21	34	2	6	0	3	1	0	24	43	-44.2
Saint John City	4	3	0	2	0	0	0	0	4	5	-20.0
Grand Bay-Westfield	2	4	0	0	0	3	0	0	2	7	-71.4
Quispamsis	5	12	2	2	0	0	1	0	8	14	-42.9
Rothesay	4	5	0	0	0	0	0	0	4	5	-20.0
Remainder of CMA	6	10	0	2	0	0	0	0	6	12	-50.0
Moncton CMA	71	73	26	60	4	18	1	17	102	168	-39.3
Moncton City	18	16	18	38	0	5	0	1	36	60	-40.0
Dieppe City	8	15	2	12	4	9	0	0	14	36	-61.1
Riverview Town	5	4	6	10	0	0	0	16	11	30	-63.3
Remainder of Moncton CMA	40	38	0	0	0	4	1	0	41	42	-2.4
Fredericton CA	42	81	2	2	8	6	16	79	68	168	-59.5
Fredericton City	21	30	2	2	8	6	16	79	47	117	-59.8
Remainder of Fredericton CA	21	51	0	0	0	0	0	0	21	51	-58.8

Source: CMHC (Starts and Completions Survey)

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
First Quarter 2017

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016
Saint John CMA	0	3	0	0	0	0	1	0
Saint John City	0	0	0	0	0	0	0	0
Grand Bay-Westfield	0	3	0	0	0	0	0	0
Quispamsis	0	0	0	0	0	0	1	0
Rothesay	0	0	0	0	0	0	0	0
Remainder of CMA	0	0	0	0	0	0	0	0
Moncton CMA	4	18	0	0	0	0	1	17
Moncton City	0	5	0	0	0	0	0	1
Dieppe City	4	9	0	0	0	0	0	0
Riverview Town	0	0	0	0	0	0	0	16
Remainder of Moncton CMA	0	4	0	0	0	0	1	0
Fredericton CA	3	6	5	0	0	0	16	79
Fredericton City	3	6	5	0	0	0	16	79
Remainder of Fredericton CA	0	0	0	0	0	0	0	0

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - March 2017

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Saint John CMA	0	3	0	0	0	0	1	0
Saint John City	0	0	0	0	0	0	0	0
Grand Bay-Westfield	0	3	0	0	0	0	0	0
Quispamsis	0	0	0	0	0	0	1	0
Rothesay	0	0	0	0	0	0	0	0
Remainder of CMA	0	0	0	0	0	0	0	0
Moncton CMA	4	18	0	0	0	0	1	17
Moncton City	0	5	0	0	0	0	0	1
Dieppe City	4	9	0	0	0	0	0	0
Riverview Town	0	0	0	0	0	0	0	16
Remainder of Moncton CMA	0	4	0	0	0	0	1	0
Fredericton CA	3	6	5	0	0	0	16	79
Fredericton City	3	6	5	0	0	0	16	79
Remainder of Fredericton CA	0	0	0	0	0	0	0	0

Source: CMHC (Starts and Completions Survey)

Table 3.4: Completions by Submarket and by Intended Market First Quarter 2017								
Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016	Q1 2017	Q1 2016
Saint John CMA	22	43	0	0	2	0	24	43
Saint John City	4	5	0	0	0	0	4	5
Grand Bay-Westfield	2	7	0	0	0	0	2	7
Quispamsis	6	14	0	0	2	0	8	14
Rothesay	4	5	0	0	0	0	4	5
Remainder of CMA	6	12	0	0	0	0	6	12
Moncton CMA	92	143	4	1	6	24	102	168
Moncton City	32	58	4	1	0	1	36	60
Dieppe City	12	30	0	0	2	6	14	36
Riverview Town	8	13	0	0	3	17	11	30
Remainder of Moncton CMA	40	42	0	0	1	0	41	42
Fredericton CA	45	84	0	0	23	84	68	168
Fredericton City	26	34	0	0	21	83	47	117
Remainder of Fredericton CA	19	50	0	0	2	1	21	51

Table 3.5: Completions by Submarket and by Intended Market January - March 2017								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Saint John CMA	22	43	0	0	2	0	24	43
Saint John City	4	5	0	0	0	0	4	5
Grand Bay-Westfield	2	7	0	0	0	0	2	7
Quispamsis	6	14	0	0	2	0	8	14
Rothesay	4	5	0	0	0	0	4	5
Remainder of CMA	6	12	0	0	0	0	6	12
Moncton CMA	92	143	4	1	6	24	102	168
Moncton City	32	58	4	1	0	1	36	60
Dieppe City	12	30	0	0	2	6	14	36
Riverview Town	8	13	0	0	3	17	11	30
Remainder of Moncton CMA	40	42	0	0	1	0	41	42
Fredericton CA	45	84	0	0	23	84	68	168
Fredericton City	26	34	0	0	21	83	47	117
Remainder of Fredericton CA	19	50	0	0	2	1	21	51

Source: CMHC (Starts and Completions Survey)

Table 4: Absorbed Single-Detached Units by Price Range
First Quarter 2017

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $150,000		$150,000 - $199,999		$200,000 - $249,999		$250,000 - $349,999		$350,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Saint John CMA													
Q1 2017	0	0.0	1	9.1	1	9.1	4	36.4	5	45.5	11	-	319,667
Q1 2016	1	5.0	1	5.0	2	10.0	9	45.0	7	35.0	20	300,000	362,079
Year-to-date 2017	0	0.0	1	9.1	1	9.1	4	36.4	5	45.5	11	-	319,667
Year-to-date 2016	1	5.0	1	5.0	2	10.0	9	45.0	7	35.0	20	300,000	362,079
Moncton CMA													
Q1 2017	0	0.0	0	0.0	5	7.2	35	50.7	29	42.0	69	315,000	342,096
Q1 2016	1	1.5	5	7.6	16	24.2	16	24.2	28	42.4	66	350,000	323,492
Year-to-date 2017	0	0.0	0	0.0	5	7.2	35	50.7	29	42.0	69	315,000	342,096
Year-to-date 2016	1	1.5	5	7.6	16	24.2	16	24.2	28	42.4	66	350,000	323,492
Fredericton CA													
Q1 2017	3	8.3	2	5.6	8	22.2	6	16.7	17	47.2	36	-	307,980
Q1 2016	2	2.9	7	10.1	9	13.0	34	49.3	17	24.6	69	280,000	308,833
Year-to-date 2017	3	8.3	2	5.6	8	22.2	6	16.7	17	47.2	36	-	307,980
Year-to-date 2016	2	2.9	7	10.1	9	13.0	34	49.3	17	24.6	69	280,000	308,833

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price ($) of Absorbed Single-detached Units First Quarter 2017						
Submarket	Q1 2017	Q1 2016	% Change	YTD 2017	YTD 2016	% Change
Saint John CMA	319,667	362,079	-11.7	319,667	362,079	-11.7
Moncton CMA	342,096	323,492	5.8	342,096	323,492	5.8
Fredericton CA	307,980	308,833	-0.3	307,980	308,833	-0.3

Source: CMHC (Market Absorption Survey)

Figure 5.1a: MLS® Residential Average Price for Saint John

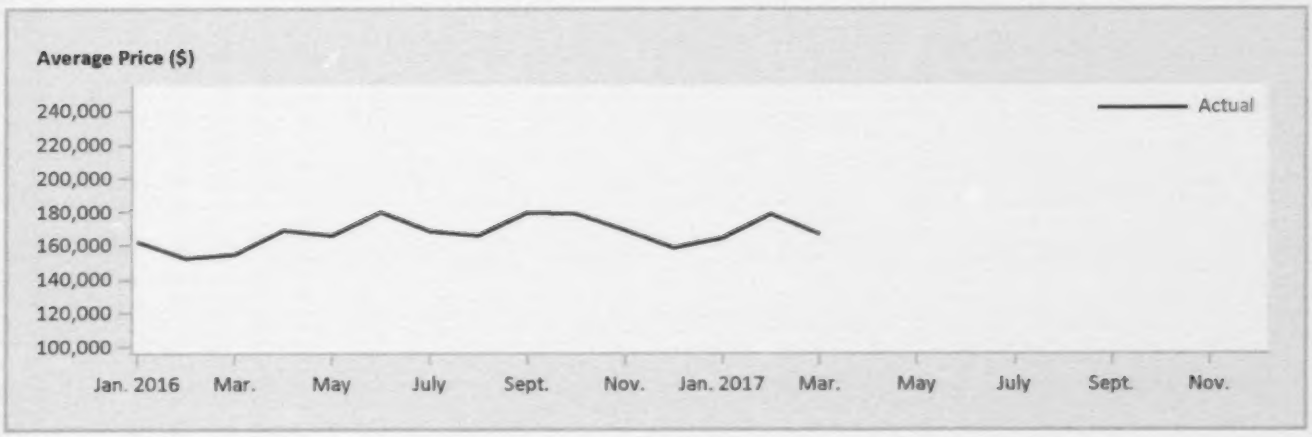


Figure 5.2a: MLS® Residential Sales for Saint John

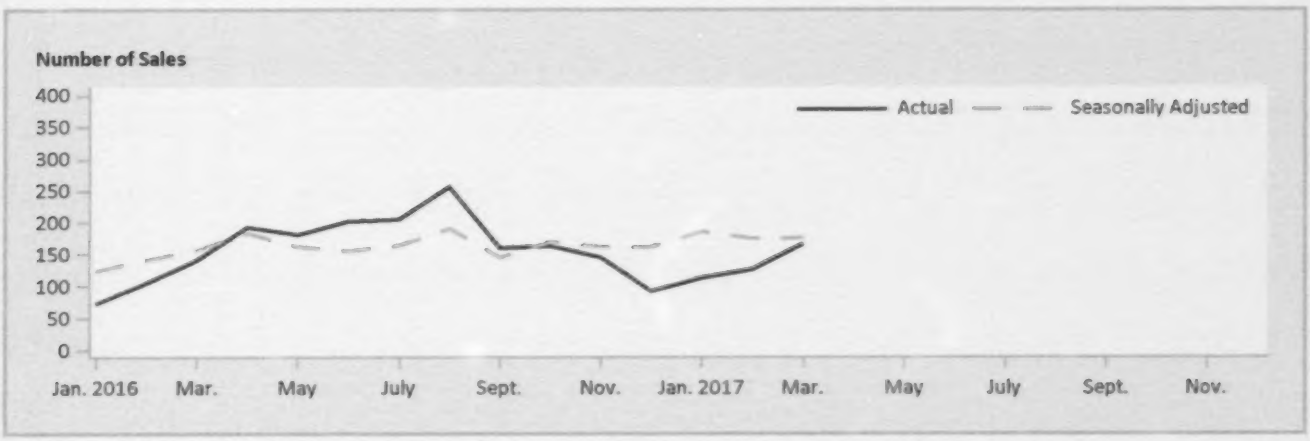
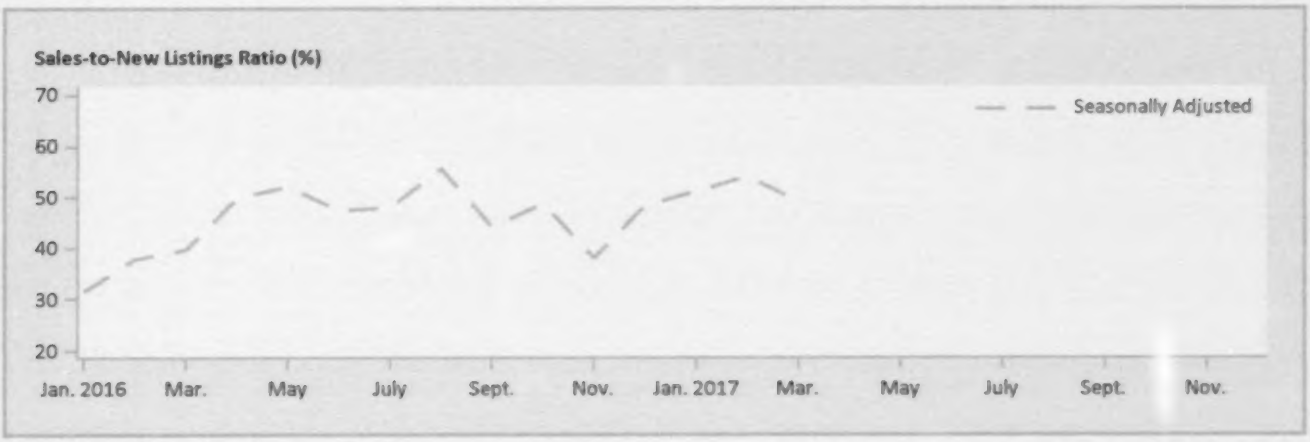


Figure 5.3a: MLS® Residential Sales- to- New Listings Ratio for Saint John



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Source: CREA / Haver Analytics
Note: Seasonally adjusted data of average price are not available at the time of publication.

Figure 5.1b: MLS® Residential Average Price for Moncton

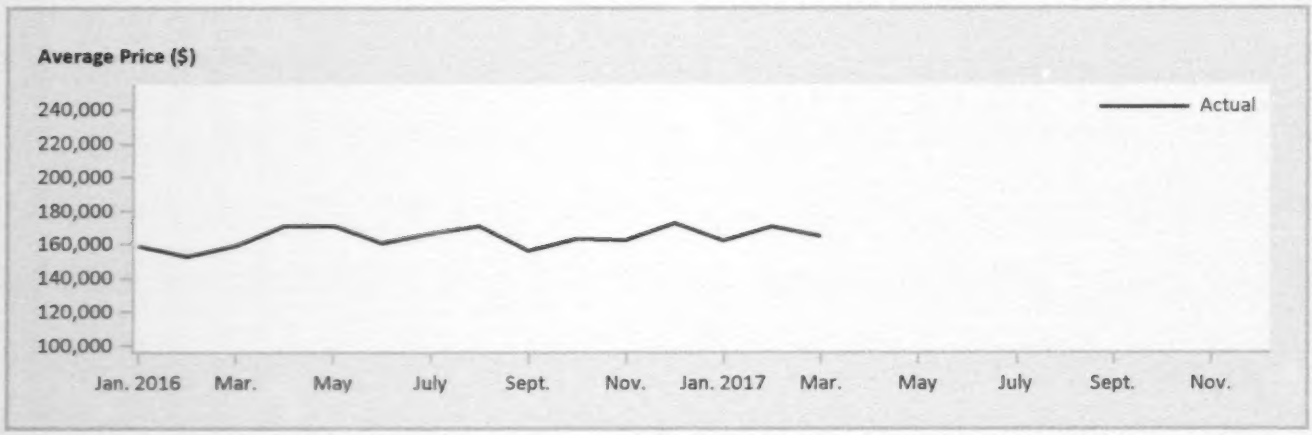


Figure 5.2b: MLS® Residential Sales for Moncton

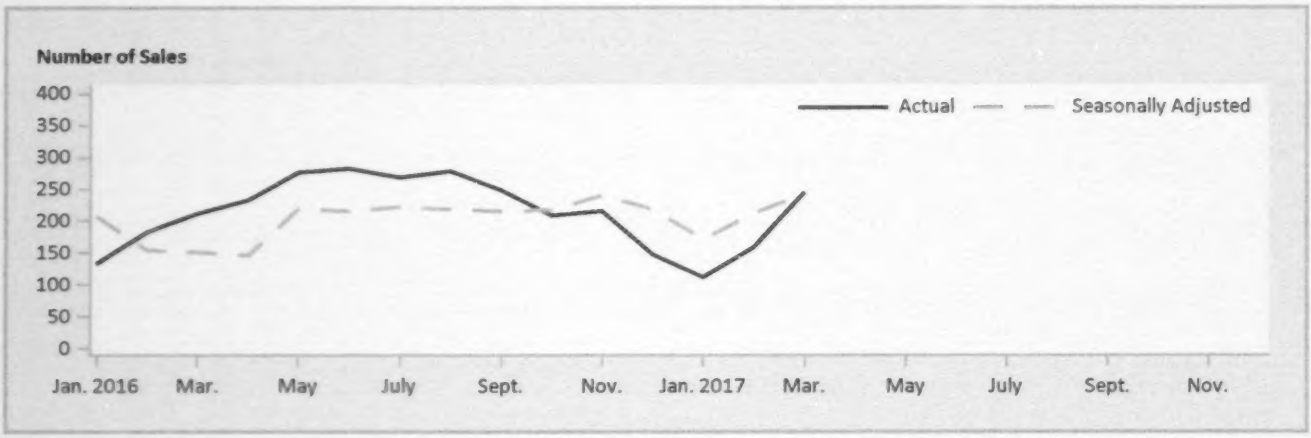
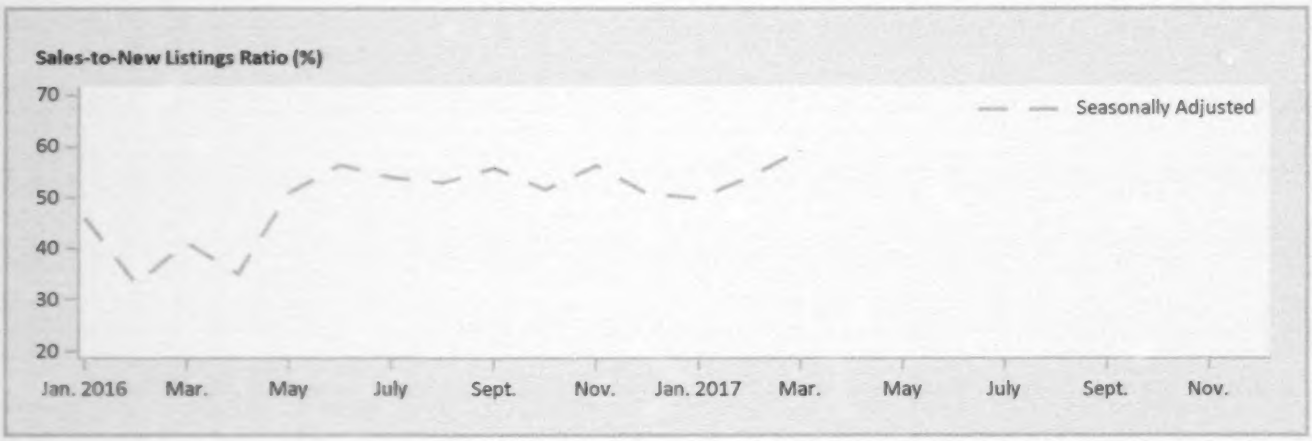


Figure 5.3b: MLS® Residential Sales- to- New Listings Ratio for Moncton



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Source: CREA / Haver Analytics
Note: Seasonally adjusted data of average price are not available at the time of publication.

Figure 5.1c: MLS® Residential Average Price for Fredericton

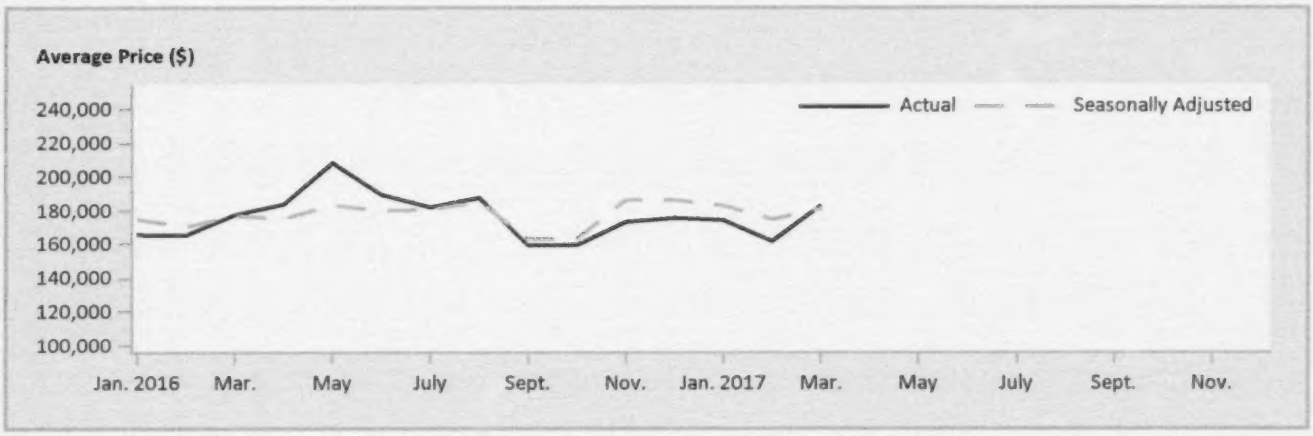


Figure 5.2c: MLS® Residential Sales for Fredericton

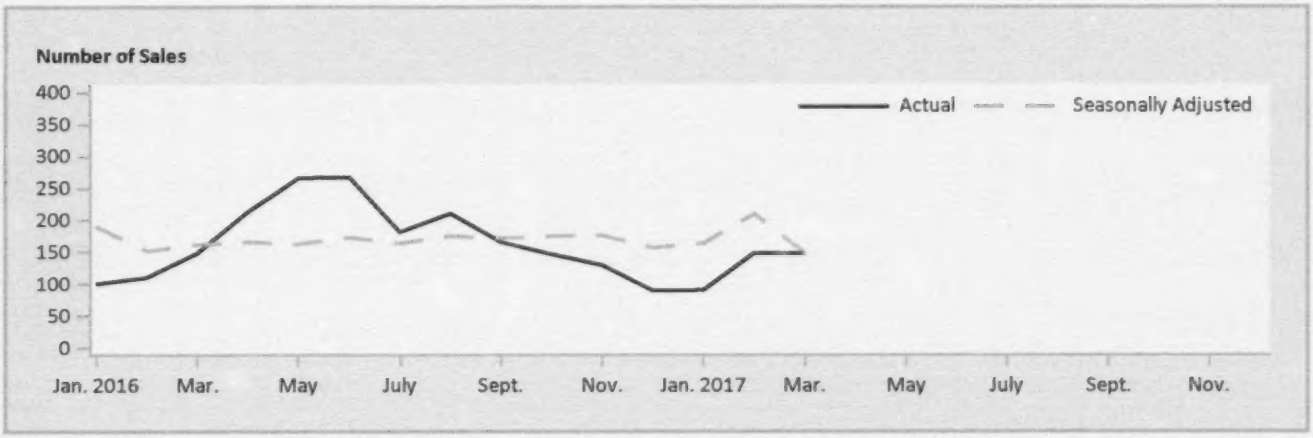
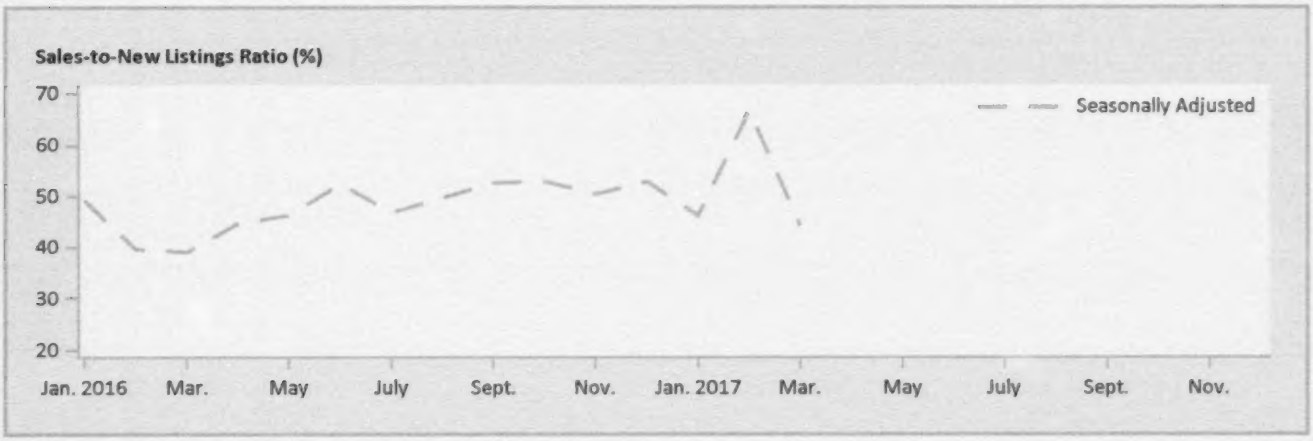


Figure 5.3c: MLS® Residential Sales- to- New Listings Ratio for Fredericton



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Source: CREA / Haver Analytics

Table 6: Economic Indicators
First Quarter 2017

		Interest Rates			NHPI, Total, Saint John CMA 2016.12 =100	CPI, 2002 =100	Saint John Labour Market			
		P & I Per $100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings ($)
			1 Yr. Term	5 Yr. Term						
2016	January	561	3.14	4.64	98.3	125.9	62.1	8.1	64.0	832
	February	561	3.14	4.64	98.3	126.3	62.2	8.3	64.3	831
	March	561	3.14	4.64	98.3	126.8	62.5	8.4	64.7	828
	April	561	3.14	4.64	98.3	127.6	62.6	8.3	64.8	826
	May	561	3.14	4.64	98.3	127.9	62.8	8.2	64.8	825
	June	561	3.14	4.64	98.3	128.3	62.9	7.9	64.7	822
	July	567	3.14	4.74	98.3	129.2	63.2	7.6	64.8	826
	August	567	3.14	4.74	98.4	128.9	62.8	7.8	64.5	844
	September	561	3.14	4.64	99.7	129.3	63.3	7.6	64.9	865
	October	561	3.14	4.64	100.0	129.2	63.6	7.7	65.3	895
	November	561	3.14	4.64	100.0	128.8	64.7	7.7	66.5	898
	December	561	3.14	4.64	100.0	128.2	65.7	8.1	67.8	897
2017	January	561	3.14	4.64	100.2	130.0	66.6	7.8	68.5	880
	February	561	3.14	4.64	100.1	129.9	66.7	7.9	68.7	866
	March	561	3.14	4.64		130.4	67.1	6.7	68.2	857
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "**Row (Townhouse)**" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "**intended market**" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "**Rural**" area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

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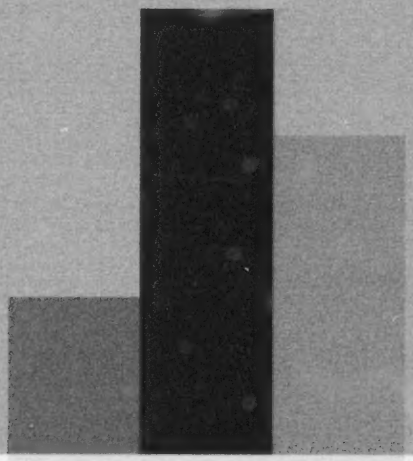

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